



Company Registration Number: 196300098Z

News Release

Newly Named Rig – MAERSK CONVINCER – to Join First Unit for Drilling Offshore Brunei

Singapore, August 18, 2008: Sembcorp Marine's wholly owned subsidiary Jurong Shipyard marked the construction completion and official naming of MAERSK CONVINCER, the yard's second newbuild Baker Marine Pacific Class 375 (BMC Pacific 375) newbuild jack-up rig for Denmark's Maersk Contractors, in a ceremony graced by Mr Raymond Lim, Minister for Transport and Second Minister for Foreign Affairs, on August 18, 2008.

MAERSK CONVINCER was christened by Lady Sponsor Mrs Beth Allen, the wife of Mr William S. Allen, Senior Vice President of Human Resources, A.P. Moller-Maersk, in the presence of key stakeholders. The on-time completion of MAERSK CONVINCER follows after the successful delivery of its first sister jack-up unit MAERSK COMPLETER by Jurong Shipyard in May 2007.

Minister Raymond Lim said, "The growth of Maersk in Singapore has taken place very much in tandem with Singapore's own development as an International Maritime Centre. Over the years, the Maersk Group has forged long and close partnerships with Singapore companies. Indeed, with the completion of this newest rig and Maersk's newbuilding programme of drilling rigs in Singapore, I am confident that the long-standing partnership between Maersk and Singapore will be further strengthened."

Scheduled for delivery in September 2008, MAERSK CONVINCER will be deployed for drilling operations offshore Brunei and one well in Malaysia under a one-year charter with Brunei Shell Petroleum, with options for extension. Its sister unit MAERSK COMPLETER was also awarded a similar charter by Brunei Shell Petroleum for the same drilling assignment in the fourth quarter this year in direct continuation of its current contract with Total E&P Borneo.

MAERSK CONVINCER is the third of a series of four BMC Pacific 375 jack-up rigs built on a turnkey basis by Jurong Shipyard based on the Group's proprietary BMC Pacific 375 deep drilling offshore jack-up design. Equipped with a state-of-the-art drilling package and a long-reach cantilever, the rig is capable of drilling high-pressure and high-temperature wells at 30,000 feet at more than 375 feet water depth. The rig is designed for operational efficiency and performance with a huge jacking capacity for full preload jacking, as well as a large variable load, a high liquid mud and bulk mud capacity, a fully mechanized pipe handling system, and extensive useable deck space, with accommodation for 120 men.

Mr Claus V. Hemmingsen, CEO of Maersk Contractors, said, "Our cooperation with Jurong Shipyard has proven to be successful and mutually flexible. We are very satisfied with the smooth and cooperative spirit of the yard. We can see the result today in MAERSK CONVINCER, a high-quality jack-up rig."

Mr Wong Weng Sun, Managing Director of Jurong Shipyard, said, “The turnkey construction success of the second Maersk rig – MAERSK CONVINCER – exemplifies the strong partnership and close co-operation of the teams from Jurong Shipyard, Maersk Contractors and our key partners. It is our privilege to work with Maersk Contractors on this project and we look forward to continue this excellent working relationship in the future.”

MAERSK CONVINCER – Baker Marine Pacific Class 375 Jack-up Rig



Principal Specifications

Hull length (m)	72.1m
Hull breath (m)	68.4m
Hull depth (m)	8.5m
Leg length including spud can (m)	154.35m
Leg centres Fwd/Aft (m)	44.3m
Leg centre PS/SB (m)	47.3m
Leg chord distant (m)	13.25m
Spud can dimension across flat (m)	16.9m
Accommodation	120
Drill centre maximum aft (m)	21.34m
Drilling depth (ft)	30,000 ft
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MAERSK CONVINCER is Maersk Contractors' second high-performance Baker Marine Pacific Class 375 jack-up on order with Jurong Shipyard.

About Maersk Contractors

Maersk Contractors, a subsidiary of A.P. Moller-Maersk, owns and operates a diversified fleet of modern drilling rigs and floating production units. The fleet contains some of the world's largest and most advanced jack-up rigs, semi-submersibles and drilling barges as well as Floating Production Storage and Offloading (FPSO) units, Floating Gas Storage and Offloading (FGSO) units, and jack-up based production units.

About Jurong Shipyard Pte Ltd

Jurong Shipyard, a fully-owned subsidiary of Sembcorp Marine, is a leading shipyard offering integrated services and customised solutions in ship repair, shipbuilding, ship conversion, rig building and offshore engineering to a worldwide clientele. Apart from its proven track record in the building and servicing of jack-up and semi-submersible rigs, Jurong Shipyard is also a global leader in the EPC conversion of tankers to floating, production, storage and offloading units (FPSOs), floating storage tankers (FSOs) and floating production units (FPU).

In addition to MAERSK CONVINCER, Jurong Shipyard's rig-building orderbook includes 1 unit of BMC Pacific 375 deep drilling jack-up rig, 1 unit of CJ70 design harsh-environment deep drilling jack-up rig, and 9 units of 6th generation ultra-deepwater semi-submersible drilling rigs. The yard is also building up two baredeck hulls to semi-submersibles, as well as constructing a heavy-lift jack-up barge.