



Company Registration Number: 196300098Z

## **PRESS RELEASE**

### **SEMBCORP MARINE LTD COMMENCES PROCEEDINGS AGAINST PPL HOLDINGS PTE LTD**

***Singapore, May 15, 2010*** : The Company has today commenced proceedings in the High Court of Singapore against PPL Holdings Pte Ltd ("PPLH") and its wholly owned subsidiary E-Interface Holdings Limited ("E-Interface").

It has asked the High Court to rule that the Joint Venture Agreement between the Company and PPLH dated 9 April 2001 ("JVA") is no longer in force, to direct PPL Holdings and E-Interface to transfer the remaining 15 per cent of the shares in PPL Shipyard Pte Ltd to the Company against payment of the sum of S\$59,433,522 and to order them to pay damages for disclosing or causing to disclose confidential information of PPL Shipyard Pte Ltd to Yangzijiang Shipbuilding (Holdings) Ltd in breach of the JVA.

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