



Company Registration Number: 196300098Z

PRESS RELEASE

ACERGY S.A. ACQUIRES BOREALIS HEAVY-LIFT PIPELAY VESSEL FROM NORDIC HEAVY LIFT ASA

Singapore, December 17, 2009: Sembawang Shipyard, a subsidiary of Sembcorp Marine, wishes to announce that Acergy S.A. (NASDAQ-GS: ACGY; Oslo Stock Exchange: ACY) has acquired the **Borealis**, a strategic enabler, from Nordic Heavy Lift ASA, Norway.

The **Borealis**, currently under construction in Sembawang Shipyard, is a DP3 dynamic positioning vessel equipped with a 5,000T crane. Following the acquisition by Acergy, the vessel will be converted from a pure Heavy Lift vessel to a Heavy-Lift Pipelay vessel for operations in deepwater and harsh environments worldwide. Acergy plans to install a 1,000T J-Lay tower and state-of-the-art 600T S-Lay equipment. The vessel will also be fitted with a range of support systems and construction equipment for worldwide deepwater and harsh-environment operations.

Construction work is progressing as per schedule in Sembawang Shipyard.

The above is not expected to have a material impact on the earnings and net tangible assets per share of Sembcorp Marine for the year ending December 31, 2009.

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